

Tax Exemption Unit



South African Revenue Service

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PBO Reference No.  
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Income Tax Reference No.  
9440440221

Date  
01 September 2021

THE PUBLIC REPRESENTATIVE  
NEVER OVERTHINK SITUATIONS TRANSFER  
OPPORTUNITIES PASSIONATELY (NOSTOP)  
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Dear Sir / Madam

**INCOME TAX EXEMPTION APPROVED: NEVER OVERTHINK SITUATIONS TRANSFER  
OPPORTUNITIES PASSIONATELY (NOSTOP)**

The South African Revenue Service (SARS) would like to confirm that your application for exemption from income tax has been approved as it meets the requirements of a Public Benefit Organisation (PBO) set out in section 30(3) of the Income Tax Act No 58 of 1962 (the Act). Your Income Tax Exemption has been granted in terms of section 10(1)(cN) of the Act with effect from 04 August 2020. Annual receipts and accruals will therefore be subject to the provisions of section 10(1)(cN) of the Act and accruals and receipts from trading or business activities which fall outside the parameters of section 10(1)(cN) will be subject to tax.

The following exemptions also apply and are limited to:

1. The public benefit organisation has been approved for purposes of section 18A(1)(a) of the Act and donations to the organisation will be tax deductible in the hands of the donors in terms of and subject to the limitations prescribed in section 18A of the Act with effect from 01 September 2021.
2. Donations made to or by the PBO are exempt from Donations Tax in terms of section 56(1)(h) of the Income Tax Act.
3. Exemption from the payment of Estate Duty in terms of section 4(h) of the Estate Duty Act No.45 of 1955.
4. Exemption from payment of the Skills Development Levy (SDL) in terms of section 4(c) of the Skills Development Levies Act No. 9 of 1999.

The organisation has been approved for the following public benefit activities:

- The provision of poverty relief.

In order to maintain your exempt status, the following conditions must be complied with: